

Topic: EIA Projections of Oil Production Rates in a New Price Environment



Troy Cook

Troy Cook is a petroleum engineer at the U.S. Energy Information Administration (EIA) in the Office of Energy Analysis. At EIA Troy focuses on upstream oil and gas resource issues, understanding the technologies that make the transition from resources to reserves to oil and gas production possible, and improving EIA's domestic and international modeling.

Prior to his career at the EIA, Troy worked as a scientist for the U.S. Geological Survey (USGS) in the Energy Resources Science Center as the only petroleum engineer on the National Oil and Gas Assessment review team. Specializing in quantifying well and field level performance for USGS assessments, he is also co-author of their current methodology for assessing unconventional technically recoverable resources, and was task leader of methodology for the USGS Reserve Growth Project, for both domestic and international assessments.

Troy graduated from Marietta College and spent his time in industry drilling, recompleting and supervising the day to day operation of a 1,000 well production company before leaving industry for government service.

It's Scholarship Time!

The San Joaquin Valley Chapter of API awards scholarships to local students pursuing a career in the petroleum industry, or a closely related field. The 2015 San Joaquin Valley API scholarship application is available online at <http://www.apibakersfield.com>. Application deadline is Thursday April 2, 2015 so hurry to get your application sent in. If you need assistance, questions please contact Matt Kedzierski at (661) 665-5919 or mkedzierski@aeraenergy.com

General Meeting Tuesday, March 17, 2015

Guest Speaker:

Troy Cook
Office of Petroleum, Natural Gas
and Biofuels Analysis
U.S. Energy Information
Administration (EIA)

Technical Session:

Rebecca Baker
Identity Theft and Its Impact on
You

Location:

Bakersfield Petroleum Club
5060 California Ave. 12th Floor
Bakersfield, CA

Schedule:

Social Hour: 6:00PM
Tech. Session: 6:30PM
Dinner: 7:00PM
Speaker: 8:00PM

Price: \$25.00

Social Hour Sponsor:

Les Clark
IOPA

Technical Speaker Topic: Identity Theft and Its Impact on You



Rebecca Baker

The Federal Trade Commission reports that identity theft has been the NUMBER ONE consumer complaint for ELEVEN consecutive years! The average dollar amount charged in Identity Theft is \$92,893. The average time taken by a victim to restore their identity is 607 hours. Most identity theft issues are non-credit related. Therefore we decided to invite Rebecca Baker to be our API Technical Speaker.

Rebecca is the mother of two and a Risk Management Consultant with Harvard Risk Management Corporation. She began her career in financial services in 1995. Currently she consults corporations, employees, government entities and the general public throughout diversified industries, from high tech and energy to educators, various fire, sheriffs', police and county departments and everything in between. Identity theft protection has become her passion. She enjoys empowering people with data from the FBI, Secret Service and the Federal Trade Commission.

The Big Bad Musical is coming in March!

Black Gold's 2015 show is coming March 13 through 21, 2015. Tickets are available from board members or online at www.bgp-show.com. This promises to be a very fun show for the entire family, so get on board to support the Kern County Cancer Fund and the API Scholarship Fund and have a good time while doing it!

A courtroom has never been more lively and fun than in The Big Bad Musical! This smart and wickedly funny musical is great for audiences of any age. The jury — the audience — must decide the outcome of the biggest trial ever in the fairy-tale world! The notorious Big Bad Wolf is being slapped with a class-action lawsuit by storybooks of quirky characters who want to get even: Little Red Riding Hood, her Grandmother, the Three Little Pigs and the Shepherd in charge of the Boy Who Cried Wolf.

With Sydney Grimm as the commentator on live Court TV, the two greatest legal minds in the Enchanted Forest — the Evil Stepmother and the Fairy Godmother — clash in a trial that will be remembered forever after. As our wronged fairy tale characters testify, the wolf seems deserving of all that's coming. Yet, even though the infamous Evil Stepmother resents doing pro-bono work on such an obviously futile defense, Mr. Wolf makes a good case for himself. Was he born a criminal, or made one? Come to the show and find out.

Super Prize Raffle:

We've got another fabulous SUPER Prize valued at over \$200 courtesy of Don Taft from C&H Testing. A BIG thank you to Don for all he does. Proceeds from the March Super Raffle will be donated to the API's Scholarship Fund. The February 2015 meeting raised **\$1,070** for the API's Scholarship Fund. Bring a few bucks to the March meeting and you could be our next winner.

16th Annual Black Gold Productions Melodrama presents...

THE **BIG BAD** **MUSICAL**



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March 13-15 & 20-21

Cost: \$25 for Friday and Saturday shows (includes dinner catered by J's Place).
\$10 for Sunday Matinee.

When: 7:00pm Friday and Saturday nights. Doors open at 5:30 pm for the dinner available prior to 7pm shows.
Matinee is at 2:00pm (doors open at 1:30pm).

Where: Bakersfield Women's Club, 2030 18th St., Bakersfield, CA

Proceeds Benefit the Kern County Cancer Fund
Dinner Proceeds Benefit the API Scholarship Fund

Information at www.bgp-show.com
or call (661) 330-0423

2015 Upcoming Events:

March 13 th -15 th	Black Gold Productions
March 17 th	General Meeting
March 20 th -21 st	Black Gold Productions
April 21 st	General Meeting
May 1 ^{sh}	API Golf Tournament
May 19 th	General Meeting
June 16 th	General Meeting
July 21 st	General Meeting
August 18 th	General Meeting
September 15 th	General Meeting
October 2 nd	Fall Fun Shoot
October 20 th	General Meeting

General Meeting Reservations:

We have increased our attendance immensely at the API Dinner Meetings. **In order to guarantee your seat and dinner choice (steak, chicken, salmon, or vegetarian) for the meeting, please send in your RSVP to Terra Gaines at (661) 340-8932 or apibakersfieldchapter@gmail.com no later than 4:00 PM on Monday, March 16th.** It is important that we have our head count and food selections turned in to the Petroleum Club the day before the event so the appropriate amount of tables and seating are setup in advance to accommodate the crowd. Your timely response is appreciated.

API Website: The domain has changed to .COM

Need to pay for your membership? Visit the API website at www.apibakersfield.com. Start paying the easy way with API's PayPal buttons! If you wish to become an API Newsletter sponsor, please contact the Newsletter Editor, Jorge Haiek by e-mail at jghaiek@aeraenergy.com. Please list "Newsletter Sponsor" in the subject line.

Technical Speaker Sponsors:

This month's Technical Session is sponsored by Ashley McIrvine from Performance Contracting Inc. and Linda Bliss from Enterprise. Thank you to Ashley and Linda for their generosity. There will be a drawing held for those who come and actively participate in this learning and knowledge sharing event.

API Facebook Page



Visit the API Facebook page at facebook.com/APIBakersfield to view upcoming events and photos from past events. To submit photos from API events, please send an email to Social Media Chair Christina Lencioni:

Newsletter Sponsorship

Don't forget to pay for your 2015 Newsletter Sponsorship! Pay online at www.apibakersfield.com or submit your check to API Treasurer Debbie Caywood.

Size	Monthly	Yearly
Business Card	\$30	\$200
Half Page	\$100	\$700
Full Page	\$200	\$1,400

The Bakersfield NACE chapter (National Association of Corrosion Engineers) is hosting local courses this year!

The courses are live on the NACE website and available for signup:

<http://www.nace.org/cstm/education/courses/courseschedule.aspx>

BASIC CORROSION

Bakersfield, CA

May 4-8, 2015

The Basic Corrosion Course focuses on corrosion and the potential problems caused by corrosion. It provides a basic but thorough review of causes of corrosion and the methods by which it can be identified, monitored, and controlled. Active participation is encouraged through hands-on experiments and case studies, as well as an open discussion format. The course is held 8-5 Mon - Thurs, with a comprehensive open-book exam on Fri morning.

Course highlights include but are not limited to: Basics of Electrochemistry, Types of Environments, Engineering Materials, Forms of Corrosion, Corrosion Control & Prevention Methods, Testing & Monitoring Techniques

DESIGNING FOR CORROSION CONTROL

Bakersfield, CA

May 11-15, 2015

The Designing for Corrosion Control Course reviews the principles of corrosion and corrosion control and provides a systematic method for applying the technology of corrosion prevention to the design process. It offers an overview of the steps involved in materials selection common to many industries. It also covers the economic considerations of including corrosion control in system design and the financial principles used in evaluating alternative materials and designs. No prior training is required. However, for those with a limited corrosion background, the NACE Basic Corrosion Course is recommended prior to taking this course. The course is held 8-5 Mon - Thurs, with a comprehensive open-book exam on Fri morning.

Course highlights include but are not limited to: Corrosion Control and its importance in the Design Process, Matching Materials Performance to Service Environments, Materials Selection (Process, Methodologies and Factors Influencing Materials Selection), Effects of Corrosion and Design on Materials, Optimization of Design, Economic Considerations and Analysis

If you are interested in attending either class and have questions, please contact Christy Lencioni (christina.lencioni@gmail.com).

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Where: Associated Builders and Contractors Training Facility at 19466 Flightpath Way | Bakersfield, CA 93308

When: Wednesday, March 18th, 9am-11am

What: A roundtable discussion about transitioning the Oil and Gas Construction Work Force to other construction sectors.

Who: All contractors doing business in Kern County.

RSVP: (661) 392-8729 or abarnes@abccentralcal.org



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Garold Muth - Muth Pump

Dan Tuttle - DOGGR Retired

Ron McGowan - Down Hole Stabilization

Bob Moore - Bob Moore & Associates

Steve Sturgen - PENG0

Marcia Rodriguez - SEACO

Peter Recicar - Creative Concepts

John Kraetsch - MRC

Linda Bliss - Enterprise Holdings

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HSC is proud to announce the opening of our High Pressure Iron Testing and Recertification Facility for our Bakersfield Branch.

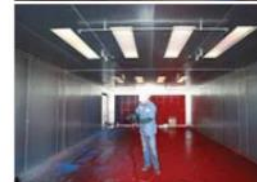
HSC has industry certified technicians to serve all of your equipment needs to ensure that your equipment is safe and free of washout and corrosion.



INSPECTIONS INCLUDE

1. **VISUAL INSPECTION** - Looking for wash out and corrosion that's identifiable to the naked eye.
2. **ULTRA SONIC THICKNESS TEST** - A gauging process used to identify thickness of metal.
3. **MAGNETIC PARTICLE INSPECTION** - An inspection using magnetic particles to identify cracks and discontinuities in metal.
4. **HYDROSTATIC TESTING** - Pressure test using air and water.

Plug valves - ball valves - swivel joints - pup joints fittings - vessels - temporary piping - manifolds - flanges welds - down hole tools - pumps



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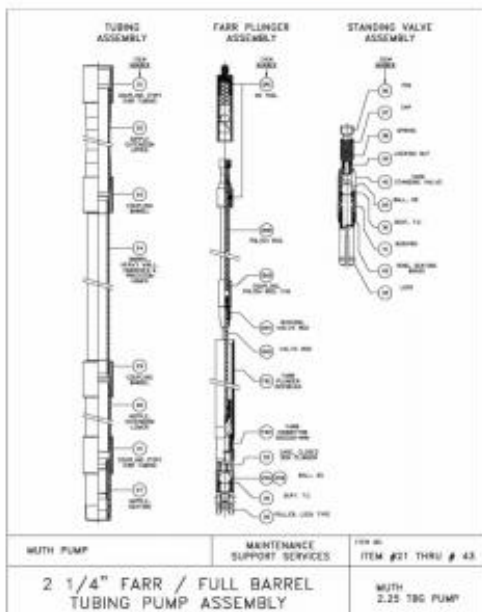


Oil producers should consider utilizing downhole rod pumps that stay in the ground 300% longer.

(Six Sigma Study)

Farr plunger pumps will drop operating costs to rock bottom

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San Joaquin Valley
Chapter

2015 SCHOLARSHIP APPLICATION

Dear Student Applicant,

The American Petroleum Institute San Joaquin Valley Chapter awards scholarships to young men and women who wish to pursue a career in the petroleum industry or a closely related field. These scholarships are awarded to hard working, dedicated and deserving students who are graduating high school seniors who will be attending college in the fall or already attending college and will be returning in the fall. When submitting your applications for consideration, we expect students to be straightforward and sincere.

PLEASE SUBMIT THE FOLLOWING:

1. Scholarship Application Data Sheet (attached): You may organize the information required on the Data Sheet in resume form if you wish.
2. Letters of Recommendation: A minimum of two and a maximum of three ***recent*** letters. A school instructor who is familiar with your current academic accomplishments should submit at least one of these letters.
3. Academic Transcript: Must be on high school/college/university letterhead. Please submit current or most recent transcript showing courses taken and grades earned at a minimum of the past two years.
4. Proof of Enrollment: Recipients must be enrolled as a full time student (12 or more credit hours) at an accredited college or university. Proof of enrollment must be received prior to disbursement of scholarship funds but is not required at time of submittal.
5. Essay: Please submit a short essay of approximately ***500 words for the essay questions*** and ***200 words for the informational question*** that are found later in the application.
6. Email Documents: Applications will be required to be emailed to all committee members. Scan and attach all documents. Transcripts and letters of recommendations can be sent via U.S. Mail if needed. If it is necessary that you need to mail the application, we will accept it, but the preference is by email. Any hardships please contact the scholarship chair. Contact information below.

Matt Kedzierski – Scholarship Chairman – mkedzierski@aeraenergy.com

Dan Sliter – Scholarship Committee – dlstliter@pcl.com

James McClard – Scholarship Committee – James.mcclard@bakerhughes.com

APPLICATION DEADLINE:

Applications must be received no later than: Thursday, April 02, 2015. Post mark dated April 02, 2015, if received by mail to below address. Hand delivered by 4:00 pm to address below. E-mail by 11:59 pm to email addresses below. Again, email is preferred.

Scholarship recipients will be contacted by Friday, May 08, 2015 by email.

Scholarship recipients, or their approved proxies, **must** be present on awards night, Tuesday, June 16, 2015. Information on the dinner will follow.

EVALUATION CRITERIA:

1. All information must be complete, accurate, and verifiable.
2. Recipient must be enrolled as a full time student (12 or more credit hours) at an accredited college or university and be a current resident of Kern County or attend a Kern County college or university.
3. The selected essay questions must be addressed completely. The essay will be evaluated on content, grammar, organization and originality.
4. Applications will be evaluated based upon the factors written above as well as: letters of recommendation, academics, community involvement, activities, and relation to a member of the SJV Chapter of the API. Commitment to the oil industry and community.

Please note: Being directly related to an API member is not necessary to receive an API scholarship, nor does it guarantee that you will receive a scholarship.

SUBMIT YOUR APPLICATION WITH OFFICIAL TRANSCRIPTS TO:

- Matt Kedzierski – Scholarship Chairman – mkedzierski@aeraenergy.com
- Dan Sliter – Scholarship Committee – dlstliter@pcl.com
- James McClard – Scholarship Committee – James.mcclard@bakerhughes.com

OR:

Matt Kedzierski
Aera Energy LLC
10000 Ming Ave
Bakersfield CA 93311
Re-API Scholarship Application

We look forward to receiving your timely application. If you have any questions, please contact one of the committee members via email.



San Joaquin Valley
Chapter

2015 Scholarship Essay Questions

Essay Question #1:

Pipeline vs. Rail

Some 70 to 80 percent of crude oil loaded onto trains in the U.S. and Canada today is loaded in North Dakota. These oil producers have found that sending their crude to market by rail is a better deal for them than sending it by pipeline. As a result, two major pipeline projects that were designed to bring North Dakota crude to market have been cancelled for lack of interest from oil producers.

Give the pros and cons for transporting crude oil via pipeline and rail cars. Include the environmental impact and risks associated with each and how this might affect Kern County.

Essay Question #2:

Oil Prices:

Oil prices have historically gone through periods of low prices, from the drop in price in 1998 and 2008 to the one that we are in now. Oil has also gone through many periods of high prices as well as times of relative stability. All of these periods have a different effect on the economy both nationally and locally.

How do you see the current period of low oil price being different than those in 1998 and 2008 and how will this affect the local economy?

Informal Informational Question #3:

Describe how your course of study relates to the energy, oil & gas industry, and your projected role after you graduate. Describe why you want to pursue a career in the energy, oil & gas industry.

APPLICATION DEADLINE: THURSDAY, APRIL 02, 2015



San Joaquin Valley
Chapter

2015 SCHOLARSHIP APPLICATION DATA SHEET

Name:

Telephone #

E-mail:

Mailing Address:

High school attending (if applicable):

College/University attending in 2015-2016:

Current or Proposed College Major:

Year in School

GPA: Last Term

Overall

Name of Academic Counselor:

Academic Counselor Phone #

E-mail:

Activities: Use additional sheets if necessary. Include Educational Activities (Student Government, Clubs, Awards, Sports, etc.), Community Involvement (Volunteer Activities, Organizations, etc.), and any Petroleum and Professional Affiliations:

SJV-API Chapter Member that you have a relationship with:

List any special considerations which you feel are pertinent:

Submit applications via email to:

- Matt Kedzierski – Scholarship Chairman – mkedzierski@aeraenergy.com
- Dan Sliter – Scholarship Committee – dlstliter@pcl.com
- James McClard – Scholarship Committee – James.mcclard@bakerhughes.com

APPLICATION DEADLINE: THURSDAY, APRIL 02, 2015



66th ANNUAL A. P. I. GOLF TOURNAMENT

ENTRY FORM - FOUR MAN SCRAMBLE

May 1, 2015

TEE TIMES - 7:00 am or 12:30 pm

FAX, Mail or Email ALL Entry Forms and Payment Information to the Course Registrars:

Sundale C.C. Sheila Buoni – Vertical Tanks / Premier Equipment P.O. BOX 22822 Bakersfield CA 93390

Cell # 661-348-0557 or 661-808-9695 / Fax # 661-587-5877 sbuoni@verticaltanksinc.com

Stockdale C.C. & Riverlakes David Budy – Freeport McMoran O&G 1200 Discovery Dr. #100 Bakersfield CA 93309

Cell # 661-333-0455 / Fax # 661-395-5295 (call cell prior to faxing) david_budy@fmi.com

Reservations will be guaranteed (based on course availability) when payment is received, payment due **April 24, 2015**.

Checks, Cash, Visa, MasterCard, or Amex Accepted (Please Select Payment Type)

Registration includes: Cart, Driving Range, Event Gift, Goody Bags, 8 Mulligan's, and API Hole in One Contest.

Stockdale C.C. (includes vendor hosted food and drinks on course) No. _____ @ \$600.00 (per foursome)

Sundale C. C. (includes vendor hosted food and drinks on course) No. _____ @ \$600.00 (per foursome)

River Lakes G.C. (includes food and drinks on course) No. _____ @ \$600.00 (per foursome)

Tee Sponsorship (One course) No. _____ @ \$150.00 [] Sundale C.C.

Tee Sponsorship (Two courses) No. _____ @ \$200.00 [] Stockdale C.C.

Tee Sponsorship (Three courses) No. _____ @ \$250.00 [] River Lakes G.C.

Total of All Fees \$ _____

Team Captains: Please fill in this section to allow your foursome to be added to the API mailing list and receive their monthly newsletter and advance notification of future API events...

All Captain Information must be completed to receive starting time and team assignment.

Team Captain:

Name _____ E-mail _____

Company _____ Phone _____

Players: Name _____ Email _____

Company _____ Phone _____

Name _____ Email _____

Company _____ Phone _____

Name _____ Email _____

Company _____ Phone _____

Preferred Course: [] Sundale C.C. [] Stockdale C.C. [] River Lakes

Preferred Starting Time: [] 7:00 am [] 12:30 pm (River Lakes Golf Course is morning flight only)

Make Checks Payable To: **San Joaquin Valley Chapter, A.P.I.**

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Website: www.apibakersfield.com

For Prize Donations, contact Brian Burt-Chevron @ [713-492-3351](tel:713-492-3351) / burtbw@chevron.com
or Ashley McIrvin-PCI @ 661-873-5959 / ashley.mcirvin@pcg.com



San Joaquin Valley Chapter

San Joaquin Valley Chapter API Credit Card Form

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Golf Registration: _____

Drawing Tickets - \$5.00 ea or 5 for \$20.00: _____

Tee Sponsorship: _____

Monetary Donation for Raffle Prize: _____

Sub Total: _____

Total: _____

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